



M/s Rajiv & Sons
Trading Account and Profit & Loss Account
For the year ending 31st March, 2023

Dr.			Cr.
Particulars	Rs.	Particulars	Rs.
To Opening Stock	50,000	By Sales (Net)	11,00,000
To Purchases (Net)	6,00,000	By Closing Stock	70,000
Direct Expenses	60,000		
To Gross Profit	4,60,000		
	11,70,000		11,70,000
Administration Expenses	45,000	By Gross Profit	4,60,000
Selling and Distribution Expenses	65,000		
To Operating Profit	3,50,000		
	4,60,000		4,60,000
Loss due to Fire	20,000	By Operating Profit	3,50,000
To Net Profit	3,30,000		
Total	3,50,000	Total	3,50,000