



Given	
Opening Stock	₹4,80,000
Purchase	₹13,60,000
Sales	₹19,50,000
G.P. is 30% on Cost.	

Let Cost = 100  
Gross Profit = 30  
Sales = 130  
Gross Profit as a % of Sales =  $30/130 = 3/13$   
Gross Profit =  $19,50,000 \times 3/13 = ₹4,50,000$

Opening Stock + Purchases + Gross Profit = Sales + Closing Stock  
 $4,80,000 + 13,60,000 + 4,50,000 = 19,50,000 + \text{Closing Stock}$   
 $22,90,000 = 19,50,000 + \text{Closing Stock}$   
Closing Stock =  $22,90,000 - 19,50,000 = ₹3,40,000$

