XI Accountancy			
D.K.Goel			
2024 Edition			

## Financial Statements of Sole Proprietorship Practical Questions - 03

AccountsAptitude.com



## (A)

Computation of Cost of Goods Sold	₹		
Opening Stock	40,000		
Net Purchases	50,000		
Wages & Salaries	10,000		
Less: Closing Stock	(15,000)		
	85,000		
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(B)			
Computation of Cost of Goods Sold	₹		
Opening Stock	32,000		
Purchases	2,80,000		
Direct Expenses	20,000	ALILITA	
Closing Stock	(50,000)	OUNIS	
	2,82,000		
A 1	7/A) 9)11	THIDE	
Computation of Gross Profit	₹		
Sales	4,00,000		
Less: Sales Return	(8,000)		
Less: Cost of Goods Sold	(2,82,000)		
	1,10,000		
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