



(A)

Computation of Cost of Goods Sold	₹
Opening Stock	40,000
Net Purchases	50,000
Wages & Salaries	10,000
Less: Closing Stock	(15,000)
	<u>85,000</u>

(B)

Computation of Cost of Goods Sold	₹
Opening Stock	32,000
Purchases	2,80,000
Direct Expenses	20,000
Closing Stock	(50,000)
	<u>2,82,000</u>

Computation of Gross Profit	₹
Sales	4,00,000
Less: Sales Return	(8,000)
Less: Cost of Goods Sold	(2,82,000)
	<u>1,10,000</u>