



Solution

**ASHOKA & CO**

**Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2021	To Bank A/c		1,50,000	31-03-2022	By Balance c/d		2,00,000
01-10-2021	To Bank A/c		50,000				
			<b>2,00,000</b>				<b>2,00,000</b>
01-04-2022	To Balance b/d		2,00,000	31-03-2023	By Balance c/d		2,00,000
			<b>2,00,000</b>				<b>2,00,000</b>
01-04-2023	To Balance b/d		2,00,000	30-09-2023	By Machinery Disposal A/c		50,000
				31-03-2024	By Balance c/d		1,50,000
			<b>2,00,000</b>				<b>2,00,000</b>
01-04-2024	To Balance b/d		1,50,000				



**Accumulated Depreciation A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-2022	To Balance c/d		17,500	31-03-2022	By Depreciation A/c		17,500
			<b>17,500</b>				<b>17,500</b>
31-03-2023	To Balance c/d		37,500	01-04-2022	By Balance b/d		17,500
				31-03-2023	By Depreciation A/c		20,000
			<b>37,500</b>				<b>37,500</b>
30-09-2023	To Machinery Disposal A/c		10,000	01-04-2023	By Balance b/d		37,500
31-03-2024	To Balance c/d		45,000	30-09-2023	By Depreciation A/c		2,500
				31-03-2024	By Depreciation A/c		15,000
			<b>55,000</b>				<b>55,000</b>

**Machinery Disposal A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
30-09-2023	To Machinery A/c (Refer WN)		50,000	30-09-2023	By Accumulated Depreciation A/c (Refer WN)		10,000
				30-09-2023	By Bank A/c		40,000
			<b>50,000</b>				<b>50,000</b>



**Working Notes**

<b>Date</b>	<b>Particulars</b>	<b>Machine -1</b>	<b>Machine -2</b>	<b>Total</b>
01-04-2021	Purchase	1,50,000		1,50,000
01-10-2021	Purchase		50,000	50,000
31-03-2022	Depreciation	-15,000	-2,500	-17,500
<b>31-03-2022</b>	<b>WDV</b>	<b>1,35,000</b>	<b>47,500</b>	<b>1,82,500</b>
31-03-2023	Depreciation	-15,000	-5,000	-20,000
<b>31-03-2023</b>	<b>WDV</b>	<b>1,20,000</b>	<b>42,500</b>	<b>1,62,500</b>
30-09-2023	Depreciation		-2,500	-2,500
30-09-2023	Sale		-40,000	-40,000
31-03-2024	Depreciation	-15,000		-15,000
<b>31-03-2024</b>	<b>WDV</b>	<b>1,05,000</b>	<b>-</b>	<b>1,05,000</b>