



Solution

BHARAT STORES

Machinery A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-07-2020	To Bank A/c		30,000	31-03-2021	By Depreciation A/c		2,750
01-01-2021	To Bank A/c		20,000	31-03-2021	By Balance c/d		47,250
			50,000				50,000
01-04-2021	To Balance b/d		47,250	31-03-2022	By Depreciation A/c		5,225
01-10-2021	To Bank A/c		10,000	31-03-2022	By Balance c/d		52,025
			57,250				57,250
01-04-2022	To Balance b/d		52,025	31-01-2024	By Bank A/c		3,000
				31-01-2024	By Loss on sale of machine A/c		5,325
				31-03-2023	By Depreciation A/c		4,370
				31-03-2023	By Balance c/d		39,330
			52,025				52,025
01-04-2023	To Balance b/d		39,330				



Working Notes

Date	Particulars	Machine -1 (A)	Machine -1 (B)	Machine -2	Machine -3	Total
01-07-2020	Purchase	10,000	20,000			30,000
01-01-2021	Purchase			20,000		20,000
31-03-2021	Depreciation	-750	-1,500	-500		-2,750
31-03-2021	WDV	9,250	18,500	19,500		47,250
01-10-2021	Purchase				10,000	10,000
31-03-2022	Depreciation	-925	-1,850	-1,950	-500	-5,225
31-03-2022	WDV	8,325	16,650	17,550	9,500	52,025
01-04-2022	Sale	-3,000				-3,000
01-04-2022	Loss	-5,325				-5,325
31-03-2023	Depreciation		-1,665	-1,755	-950	-4,370
31-03-2023	WDV	-	14,985	15,795	8,550	39,330