XI Accountancy
T.S.Grewal
2024 Edition

Depreciation Practical Problems - 20

AccountsAptitude.com



Solution

Cost of Boiler	25,000
Carriage & freight	5,000
Brokerage	1,000
Installation expenses	3,500
Iron pad	500
	35,000
Depreciation @ 10% for Year-1	3,500
Balance of Machinery Account at the end of Year-1	31,500
Balance of Machinery Account at the end of Year-1 Depreciation @ 10% for Year-2	31,500 3,150
Depreciation @ 10% for Year-2	3,150
Depreciation @ 10% for Year-2 Balance of Machinery Account at the end of Year-2	3,150 28,350
Depreciation @ 10% for Year-2 Balance of Machinery Account at the end of Year-2 Depreciation @ 10% for Year-3	3,150 28,350 2,835
Depreciation @ 10% for Year-2 Balance of Machinery Account at the end of Year-2 Depreciation @ 10% for Year-3 Balance of Machinery Account at the end of Year-3	3,150 28,350 2,835 25,515