



Solution

**Plant & Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2010	To Bank A/c		1,20,000	31-03-2011	By Depreciation A/c		14,500
01-10-2010	To Bank A/c		50,000	31-03-2011	By Balance c/d		1,55,500
			<b>1,70,000</b>				<b>1,70,000</b>
01-04-2011	To Balance b/d		1,55,500	31-03-2012	By Depreciation A/c		18,875
01-07-2011	To Bank A/c		25,000	31-03-2012	By Balance c/d		1,61,625
			<b>1,80,500</b>				<b>1,80,500</b>
01-04-2012	To Balance b/d		1,61,625	01-01-2013	By Bank A/c		6,000
				01-01-2013	By Depreciation A/c		1,500
				01-01-2013	By Loss on sale of machinery A/c		8,500
				31-03-2013	By Depreciation A/c		17,500
				31-03-2013	By Balance c/d		1,28,125
			<b>1,61,625</b>				<b>1,61,625</b>
01-04-2013	To Balance b/d		1,28,125				



**Working Notes:**

<b>Date</b>	<b>Particulars</b>	<b>P&amp;M-1 (A)</b>	<b>P&amp;M-1 (B)</b>	<b>P&amp;M-2</b>	<b>P&amp;M-3</b>	<b>Total</b>
01-04-2010	Purchase	20,000	1,00,000			1,20,000
01-10-2010	Purchase			50,000		50,000
31-03-2011	Depreciation	-2,000	-10,000	-2,500		-14,500
<b>31-03-2011</b>	<b>WDV</b>	<b>18,000</b>	<b>90,000</b>	<b>47,500</b>		<b>1,55,500</b>
01-07-2011	Purchase				25,000	25,000
31-03-2012	Depreciation	-2,000	-10,000	-5,000	-1,875	-18,875
<b>31-03-2012</b>	<b>WDV</b>	<b>16,000</b>	<b>80,000</b>	<b>42,500</b>	<b>23,125</b>	<b>1,61,625</b>
01-01-2013	Depreciation	-1,500				-1,500
01-01-2013	Sale	-6,000				-6,000
01-01-2013	Loss	-8,500				-8,500
31-03-2013	Depreciation		-10,000	-5,000	-2,500	-17,500
<b>31-03-2013</b>	<b>WDV</b>	<b>-</b>	<b>70,000</b>	<b>37,500</b>	<b>20,625</b>	<b>1,28,125</b>