



Solution

**VAN A/C**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2020	To Bank A/c		65,000	31-03-2021	By Depreciation A/c		6,500
				31-03-2021	By Balance c/d		58,500
			<b>65,000</b>				<b>65,000</b>
01-04-2021	To Balance b/d		58,500	31-03-2022	By Depreciation A/c		10,000
01-10-2021	To Bank A/c		70,000	31-03-2022	By Balance c/d		1,18,500
			<b>1,28,500</b>				<b>1,28,500</b>
01-04-2022	To Balance b/d		1,18,500	01-04-2022	By Bank A/c		45,000
01-04-2022	To Bank A/c		1,70,000	01-04-2022	By Loss on sale of machinery A/c		7,000
				31-03-2023	By Depreciation A/c		24,000
				31-03-2023	By Balance c/d		2,12,500
			<b>2,88,500</b>				<b>2,88,500</b>
01-04-2024	To Balance b/d		2,12,500				



**Working Notes**

<b>Date</b>	<b>Particulars</b>	<b>Van-1</b>	<b>Van-2</b>	<b>Van-3</b>	<b>Total</b>
01-04-2020	Purchase	65,000			65,000
31-03-2021	Depreciation	-6,500			-6,500
<b>31-03-2021</b>	<b>WDV</b>	<b>58,500</b>			<b>58,500</b>
01-10-2021	Purchase		70,000		70,000
31-03-2022	Depreciation	-6,500	-3,500		-10,000
<b>31-03-2022</b>	<b>WDV</b>	<b>52,000</b>	<b>66,500</b>		<b>1,18,500</b>
01-04-2022	Sale	-45,000			-45,000
01-04-2022	Loss	-7,000			-7,000
01-04-2022	Purchase			1,70,000	1,70,000
31-03-2023	Depreciation		-7,000	-17,000	-24,000
<b>31-03-2023</b>	<b>WDV</b>		<b>59,500</b>	<b>1,53,000</b>	<b>2,12,500</b>