



Solution

HARISH TRADERS

Machinery Account

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2020	To Bank A/c		3,00,000	31-03-2021	By Depreciation A/c		30,000
				31-03-2021	By Balance c/d		2,70,000
			3,00,000				3,00,000
01-04-2021	To Balance b/d		2,70,000	31-03-2022	By Depreciation A/c		30,000
				31-03-2022	By Balance c/d		2,40,000
			2,70,000				2,70,000
01-04-2022	To Balance b/d		2,40,000	01-04-2022	By Bank A/c		40,000
				01-04-2022	By Loss on sale of Machinery A/c		8,000
					By Depreciation A/c		24,000
				31-03-2023	By Balance c/d		1,68,000
			2,40,000				2,40,000



Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2023	To Balance b/d		1,68,000	01-07-2023	By Depreciation A/c		1,500
01-10-2023	To Bank A/c		1,00,000	01-07-2023	By Bank A/c		28,000
				01-07-2023	By Loss on sale of Machinery A/c		12,500
				31-03-2024	By Depreciation A/c		23,000
				31-03-2024	By Balance c/d		2,03,000
			2,68,000				2,68,000
01-04-2024	To Balance b/d		2,03,000				





Working Notes

Date	Particulars	First Machine	First Machine	First Machine	Second Machine	Total
		Part-1	Part-2	Part-3		
01-04-2020	Purchase	60,000	60,000	1,80,000		3,00,000
31-03-2021	Depreciation	-6,000	-6,000	-18,000		-30,000
31-03-2021	WDV	54,000	54,000	1,62,000		2,70,000
31-03-2022	Depreciation	-6,000	-6,000	-18,000		-30,000
31-03-2022	WDV	48,000	48,000	1,44,000		2,40,000
01-04-2022	Loss	-8,000				-8,000
01-04-2022	Sale	-40,000				-40,000
31-03-2023	Depreciation		-6,000	-18,000		-24,000
31-03-2023	WDV		42,000	1,26,000		1,68,000
01-07-2023	Depreciation		-1,500			-1500
01-07-2023	Loss		-12,500			-12500
01-07-2023	Sale		-28,000			-28000
01-10-2023	Purchase				1,00,000	1,00,000
31-03-2023	Depreciation			-18,000	-5000	-23000
31-03-2023	WDV			1,08,000	95,000	2,03,000