



Solution

FURNITURE A/C

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2020	To Bank A/c		55,000	31-03-2021	By Depreciation A/c		5,000
				31-03-2021	By Balance c/d		50,000
			55,000				55,000
01-04-2021	To Balance b/d		50,000	31-03-2022	By Depreciation A/c		5,900
01-04-2021	To Bank A/c		9,500	31-03-2022	By Balance c/d		53,600
			59,500				59,500
01-04-2022	To Balance b/d		53,600	31-03-2023	By Depreciation A/c		5,900
				31-03-2023	By Balance c/d		47,700
			53,600				53,600
01-04-2023	To Balance b/d		47,700	31-03-2024	By Depreciation A/c		6,300
01-10-2023	To Bank A/c		8,400	31-03-2024	By Balance c/d		49,800
			56,100				56,100
01-04-2024	To Balance b/d		49,800				



Working Notes

		Furniture-1	Furniture-2	Furniture-3	Total
01-04-2020	Purchase	55,000			55,000
31-03-2021	Depreciation	-5,000			-5,000
31-03-2021	WDV	50,000			50,000
01-04-2021	Purchase		9500		9,500
31-03-2022	Depreciation	-5,000	-900		-5,900
31-03-2022	WDV	45,000	8,600		53,600
31-03-2023	Depreciation	-5,000	-900		-5,900
31-03-2023	WDV	40,000	7,700		47,700
01-10-2023	Purchase			8400	8,400
31-03-2023	Depreciation	-5,000	-900	-400	-6,300
31-03-2023	WDV	35,000	6,800	8,000	49,800