XI Accountancy T.S.Grewal 2024 Edition	Depreciation Practical Problems - 02	AccountsAptitude.com
Solution		
Amount of Annual Depreciation	= <u>Total Cost of Asset - Estimated</u> Estimated Useful Life of Asse	<u>Scrap Value</u> t in Years
Amount of Annual Depreciation	= 96,000 + 24,000 - 72,000 =	= <u>48,000</u> = 12,000 <u>4</u>
	ACCOUNTS APTITUDE	