



Solution

Jain & Sons
Plant A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-19	To Bank A/c		2,15,000	31-03-20	By Depreciation A/c		43,000
				31-03-20	By Balance c/d		1,72,000
			2,15,000				2,15,000
01-04-20	To Balance b/d		1,72,000	31-03-21	By Depreciation A/c		34,400
				31-03-21	By Balance c/d		1,37,600
			1,72,000				1,72,000
01-04-21	To Balance b/d		1,37,600	31-03-22	By Depreciation A/c		27,520
				31-03-22	By Balance c/d		1,10,080
			1,37,600				1,37,600
01-04-22	To Balance b/d		1,10,080	31-10-22	By Depreciation A/c		12,843
				31-10-22	By Bank A/c		50,000
				31-10-22	By Loss by Fire A/c		47,237
			1,10,080				1,10,080



Working Note

Date	Particulars	Plant-1
01-04-2019	Purchase	2,15,000
31-03-2020	Depreciation	-43,000
31-03-2020	WDV	1,72,000
31-03-2021	Depreciation	-34,400
31-03-2021	WDV	1,37,600
31-03-2022	Depreciation	-27,520
31-03-2022	WDV	1,10,080
31-10-2022	Depreciation	-12,843
31-10-2022	Sale	-50,000
31-10-2022	(Loss) by fire	-47,237
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