



Solution

**A Limited  
Plant A/c**

Date	Particulars	L F	Debit Amount	Date	Particulars	L F	Credit Amount
01-01-17	To Bank A/c		40,000	31-12-17	By Depreciation A/c		4,000
			<b>40,000</b>	31-12-17	By Balance c/d		36,000
01-04-18	To Balance b/d		36,000				<b>40,000</b>
01-04-18	To Bank A/c		20,000	31-12-18	By Depreciation A/c		5,100
			<b>56,000</b>	31-12-18	By Balance c/d		50,900
01-01-19	To Balance b/d		50,900				<b>56,000</b>
01-08-19	To Profit on sale of plant A/c		2,800	01-08-19	By Depreciation A/c		2,969
				01-08-19	By Bank A/c		45,221
				01-08-19	By Loss on sale of plant A/c		5,510
			<b>53,700</b>				<b>53,700</b>



**Working Note**

<b>Date</b>	<b>Particulars</b>	<b>Plant-1</b>	<b>Plant-2</b>	<b>Total</b>
01-01-2017	Purchase	40,000.00		40,000.00
31-12-2017	Depreciation	-4,000.00		-4,000.00
<b>31-12-2017</b>	<b>WDV</b>	<b>36,000.00</b>		<b>36,000.00</b>
01-04-2018	Bank		20,000.00	20,000.00
31-12-2018	Depreciation	-3,600.00	-1,500.00	-5,100.00
<b>31-12-2018</b>	<b>WDV</b>	<b>32,400.00</b>	<b>18,500.00</b>	<b>50,900.00</b>
01-08-2019	Depreciation	-1,890.00	-1,079.00	-2,969.00
01-08-2019	Sale	-25,000.00	-20,221.00	-45,221.00
01-08-2019	(Loss)/Profit	-5,510.00	2,800.00	-2,710.00

