



Solution

**M/s Amrit
Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-22	To Balance b/d		60,000	01-04-22	By Machinery disposal A/c		16,000
				31-03-23	By Balance c/d		44,000
			60,000				60,000

Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-22	To Machinery disposal A/c (16,000 X 10% X 4)		6,400	01-04-22	By Balance b/d		36,000
31-03-23	To Balance c/d		34,000	31-03-23	By Depreciation A/c (44,000X10%)		4,400
			40,400				40,400



Machinery Disposal A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-22	To Machinery A/c		16,000	01-04-22	By Bank A/c		8,400
				01-04-22	By Provision for Depreciation A/c		6,400
				01-04-22	By Loss on sale of machinery A/c		1,200
			16,000				16,000

