



Solution

**Panjim Dryfruits Ltd
Plant A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-01-17	To Bank A/c		15,00,000	31-03-17	By Balance c/d		15,00,000
			15,00,000				15,00,000
01-04-17	To Balance b/d		15,00,000	31-03-18	By Balance c/d		15,00,000
			15,00,000				15,00,000
01-04-18	To Balance b/d		15,00,000	31-03-19	By Balance c/d		15,00,000
			15,00,000				15,00,000
01-04-19	To Balance b/d		15,00,000	01-10-19	By Plant disposal A/c		3,00,000
01-01-20	To Bank A/c		5,00,000	31-03-20	By Balance c/d		17,00,000
			20,00,000				20,00,000



Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-17	To Balance c/d		75,000	31-03-17	By Depreciation A/c		75,000
			75,000				75,000
31-03-18	To Balance c/d		3,60,000	01-04-17	By Balance b/d		75,000
			3,60,000	31-03-18	By Depreciation A/c		2,85,000
31-03-19	To Balance c/d		5,88,000				3,60,000
			5,88,000	01-04-18	By Balance b/d		3,60,000
01-04-19	To Plant disposal A/c		1,35,840	31-03-19	By Depreciation A/c		2,28,000
31-03-20	To Balance c/d		6,41,320				5,88,000
			7,77,160	01-04-19	By Balance b/d		5,88,000
				01-10-19	By Depreciation A/c		18,240
				31-03-20	By Depreciation A/c		1,70,920
							7,77,160



Plant Disposal A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-10-19	To Plant A/c		3,00,000	01-10-19	By Bank A/c		1,75,000
01-10-19	To Profit on sale of plant A/c		10,840	01-10-19	By Provision for Depreciation A/c		1,35,840
			3,10,840				3,10,840





Working Note

Date	Particulars	Plant-1 (A)	Plant-1 (B)	Plant-2	Total
01-01-2017	Purchase	3,00,000	12,00,000		15,00,000
31-03-2017	Depreciation	-15,000	-60,000		-75,000
31-03-2017	WDV	2,85,000	11,40,000		14,25,000
31-03-2018	Depreciation	-57,000	-2,28,000		-2,85,000
31-03-2018	WDV	2,28,000	9,12,000		11,40,000
31-03-2019	Depreciation	-45,600	-1,82,400		-2,28,000
31-03-2019	WDV	1,82,400	7,29,600		9,12,000
01-10-2019	Depreciation	-18,240			-18,240
01-10-2019	Sale	-1,75,000	-		-1,75,000
01-10-2019	Loss	10,840			10,840
01-01-2020	Purchase			5,00,000	5,00,000
31-03-2019	Depreciation		-1,45,920	-25,000	-1,70,920
31-03-2019	WDV		5,83,680	4,75,000	10,58,680