



Solution

Gopal Ltd
Plant A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-09-16	To Bank A/c		10,20,000	31-03-17	By Balance c/d		10,20,000
			10,20,000				10,20,000
01-04-17	To Balance b/d		10,20,000	31-03-18	By Balance c/d		16,20,000
01-07-17	To Bank A/c		6,00,000				
			16,20,000				16,20,000
01-04-18	To Balance b/d		16,20,000	31-03-19	By Balance c/d		16,20,000
			16,20,000				16,20,000
01-04-19	To Balance b/d		16,20,000	01-10-19	By Plant disposal A/c		1,80,000
01-12-19	To Bank A/c		3,00,000	31-03-20	By Balance c/d		17,40,000
			19,20,000				19,20,000





Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-17	To Balance c/d		59,500	31-03-17	By Depreciation A/c		59,500
			59,500				59,500
31-03-18	To Balance c/d		2,06,500	01-04-17	By Balance b/d		59,500
			2,06,500	31-03-18	By Depreciation A/c		1,47,000
31-03-19	To Balance c/d		3,68,500				2,06,500
			3,68,500	01-04-18	By Balance b/d		2,06,500
01-04-19	To Plant disposal A/c		40,500	31-03-19	By Depreciation A/c		1,62,000
31-03-20	To Balance c/d		4,91,000				3,68,500
			5,31,500	01-04-19	By Balance b/d		3,68,500
				01-10-19	By Depreciation A/c		9,000
				31-03-20	By Depreciation A/c		1,54,000
							5,31,500



Plant Disposal A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-10-19	To Plant A/c		1,80,000	01-10-19	By Bank A/c		1,10,000
				01-10-19	By Provision for Depreciation A/c		40,500
				01-10-19	By Loss on sale of plant A/c		29,500
			1,80,000				1,80,000





Working Note

Date	Particulars	Plant-1	Plant-2 (A)	Plant-2 (B)	Plant-3	Total
01-09-2016	Purchase	10,20,000				10,20,000
31-03-2017	Depreciation	-59,500				-59,500
31-03-2017	WDV	9,60,500				9,60,500
01-07-2017			1,80,000	4,20,000		6,00,000
31-03-2018	Depreciation	-1,02,000	-13,500	-31,500		-1,47,000
31-03-2018	WDV	8,58,500	1,66,500	3,88,500		14,13,500
31-03-2019	Depreciation	-1,02,000	-18,000	-42,000		-1,62,000
31-03-2019	WDV	7,56,500	1,48,500	3,46,500		12,51,500
01-10-2019	Depreciation		-9,000			-9,000
01-10-2019	Sale		-1,10,000			-1,10,000
01-10-2019	Loss		-29,500			-29,500
01-12-2019	Purchase				3,00,000	3,00,000
31-03-2019	Depreciation	-1,02,000	-	-42,000	-10,000	-1,54,000
31-03-2019	WDV	6,54,500	-	-42,000	2,90,000	9,02,500