



Solution

**Mumbai Chemicals Ltd
Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-19	To Balance b/d		10,00,000	01-04-19	By Bank A/c		80,000
				01-04-19	By Provision for Depreciation A/c		46,100
				01-04-19	By Loss on sale of machine A/c		73,900
				31-03-20	By Balance c/d		8,00,000
			10,00,000				10,00,000
01-04-20	To Balance b/d		8,00,000				

Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-19	To Machinery A/c		46,100	01-04-19	By Balance b/d		4,05,000
31-03-20	To Balance c/d		4,03,010		Part-A 46,100		
					Part-B 3,58,900		
				31-03-20	By Depreciation A/c (4,41,400 X 10%)		44,110
			4,49,110				4,49,110
				01-04-20	By Balance b/d		4,03,010



Working Note

Date	Particulars	Machine-1 (A)
01-10-2016	Purchase	2,00,000
31-03-2017	Depreciation	-10,000
31-03-2017	WDV	1,90,000
31-03-2018	Depreciation	-19,000
31-03-2018	WDV	1,71,000
31-03-2019	Depreciation	-17,100
31-03-2019	WDV	1,53,900
01-04-2019	Sale	-80,000
01-04-2019	Loss	-73,900

