



Solution

Y Ltd.
Machinery A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-22	To Balance b/d		8,00,000	01-07-22	By Bank A/c		50,000
01-07-22	To Bank A/c		3,20,000	01-07-22	By Provision for Depreciation A/c		58,500
				01-07-22	By Loss on sale of machine A/c		11,500
				31-03-23	By Balance c/d		10,00,000
			11,20,000				11,20,000
01-04-23	To Balance b/d		10,00,000				

Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-07-22	To Machinery A/c		58,500	01-04-22	By Balance b/d		3,10,000
31-03-23	To Balance c/d		3,94,000	01-07-22	By Depreciation A/c		4,500
				31-03-23	By Depreciation A/c		1,38,000
			4,52,500				4,52,500
				01-04-23	By Balance b/d		3,94,000



Working Note

Date	Particulars	Machine-1 (A)	Machine-1 (B)	Machine-2	Total
01-04-2019	Opening		6,80,000		6,80,000
01-04-2019	Purchase	1,20,000			1,20,000
31-03-2020	Depreciation	-18,000	-1,02,000		-1,20,000
31-03-2020	WDV	1,02,000	5,78,000		6,80,000
31-03-2021	Depreciation	-18,000	-1,02,000		-1,20,000
31-03-2021	WDV	84,000	4,76,000		5,60,000
31-03-2022	Depreciation	-18,000	-1,02,000		-1,20,000
31-03-2022	WDV	66,000	3,74,000		4,40,000
01-07-2022	Depreciation	-4,500			-4,500
01-07-2022	Sale	-50,000			-50,000
01-07-2022	Loss	-11,500			-11,500
01-07-2022	Purchase			3,20,000	3,20,000
31-03-2022	Depreciation		-1,02,000	-36,000	-1,38,000
31-03-2022	WDV		2,72,000	2,84,000	5,56,000