



Solution

**Binny Silk Ltd.
Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-10-20	To Bank A/c		6,00,000	31-03-21	By Balance c/d		6,00,000
			6,00,000				6,00,000
01-04-21	To Balance b/d		6,00,000	31-03-22	By Balance c/d		7,50,000
01-01-22	To Bank A/c		1,50,000				
			7,50,000				7,50,000
01-04-22	To Balance b/d		7,50,000	01-12-22	By Bank A/c		80,000
				01-12-22	By Provision for Depreciation A/c		75,200
				01-12-22	By Loss on sale of machine A/c		44,800
				31-03-23	By Balance c/d		5,50,000
			7,50,000				7,50,000
01-04-23	To Balance b/d		5,50,000				



Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Provision for Depreciation A/c		60,000	31-03-21	By Profit & Loss A/c		60,000
			60,000				60,000
31-03-22	To Provision for Depreciation A/c		1,15,500	31-03-22	By Profit & Loss A/c		1,15,500
			1,15,500				1,15,500
01-12-22	To Provision for Depreciation A/c		19,200	01-12-22	By Profit & Loss A/c		1,05,300
31-03-23	To Provision for Depreciation A/c		86,100				
			1,05,300				1,05,300





Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Balance c/d		60,000	31-03-21	By Depreciation A/c		60,000
			60,000				60,000
31-03-22	To Balance c/d		1,75,500	01-04-21	By Balance b/d		60,000
			1,75,500	31-03-22	By Depreciation A/c		1,15,500
							1,75,500
01-12-22	To Machinery A/c		75,200	01-04-22	By Balance b/d		1,75,500
31-03-23	To Balance c/d		2,05,600	01-12-22	By Depreciation A/c		19,200
			2,80,800	31-03-23	By Depreciation A/c		86,100
							2,80,800
				01-04-23	By Balance b/d		2,05,600





Working Note

Date	Particulars	Machine-1 (A)	Machine-1 (B)	Machine-2	Total
01-10-2020	Purchase	2,00,000	4,00,000		6,00,000
31-03-2021	Depreciation	-20,000	-40,000		-60,000
31-03-2021	WDV	1,80,000	3,60,000		5,40,000
01-01-2022	Purchase			1,50,000	1,50,000
31-03-2022	Depreciation	-36,000	-72,000	-7,500	-1,15,500
31-03-2022	WDV	1,44,000	2,88,000	1,42,500	5,74,500
01-12-2022	Depreciation	-19,200			-19,200
01-12-2022	Sale	-80,000			-80,000
01-12-2022	Loss	-44,800			-44,800
31-03-2023	Depreciation		-57,600	-28,500	-86,100
31-03-2023	WDV		2,30,400	1,14,000	3,44,400