



Solution

Bangalore Silk Ltd.
Machinery A/c

Date	Particulars	L F	Debit Amount	Date	Particulars	L F	Credit Amount
01-04-20	To Bank A/c		20,00,000	31-03-21	By Balance c/d		20,00,000
			20,00,000				20,00,000
01-04-21	To Balance b/d		20,00,000	31-03-22	By Balance c/d		20,00,000
			20,00,000				20,00,000
01-04-22	To Balance b/d		20,00,000	01-07-22	By Bank A/c		3,20,000
01-11-22	To Profit on sale of machine A/c		4,100	01-07-22	By Provision for Depreciation A/c		84,100
01-11-22	To Bank A/c		4,80,000	31-03-23	By Balance c/d		20,80,000
			24,84,100				24,84,100
01-04-23	To Balance b/d		20,80,000				



Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Provision for Depreciation A/c		2,00,000	31-03-21	By Profit & Loss A/c		2,00,000
			2,00,000				2,00,000
31-03-22	To Provision for Depreciation A/c		1,80,000	31-03-22	By Profit & Loss A/c		1,80,000
			1,80,000				1,80,000
01-07-22	To Provision for Depreciation A/c		8,100	31-03-23	By Profit & Loss A/c		1,57,700
31-03-23	To Provision for Depreciation A/c		1,49,600				
			1,57,700				1,57,700





Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Balance c/d		2,00,000	31-03-21	By Depreciation A/c		2,00,000
			2,00,000				2,00,000
31-03-22	To Balance c/d		3,80,000	01-04-21	By Balance b/d		2,00,000
				31-03-22	By Depreciation A/c		1,80,000
			3,80,000				3,80,000
01-07-22	To Machinery A/c		84,100	01-04-22	By Balance b/d		3,80,000
31-03-23	To Balance c/d		4,53,600	01-07-22	By Depreciation A/c		8,100
				31-03-23	By Depreciation A/c		1,49,600
			5,37,700				5,37,700
				01-04-23	By Balance b/d		4,53,600





Working Note

Date	Particulars	Machine-1 (A)	Machine-1 (B)	Machine-2	Total
01-04-2020	Purchase	4,00,000	16,00,000	-	20,00,000
31-03-2021	Depreciation	-40,000	-1,60,000	-	-2,00,000
31-03-2021	WDV	3,60,000	14,40,000	-	18,00,000
31-03-2022	Depreciation	-36,000	-1,44,000	-	-1,80,000
31-03-2022	WDV	3,24,000	12,96,000	-	16,20,000
01-07-2022	Depreciation	-8,100			-8,100
01-07-2022	Sale	-3,20,000			-3,20,000
01-07-2022	Loss	4,100			4,100
01-11-2022	Purchase			4,80,000	4,80,000
31-03-2023	Depreciation		-1,29,600	-20,000	-1,49,600
31-03-2023	WDV	-	11,66,400	4,60,000	16,26,400

