



Solution

Hindustan Toys Ltd.
Plant A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-08-20	To Bank A/c		12,00,000	31-03-21	By Balance c/d		12,00,000
			12,00,000				12,00,000
01-04-21	To Balance b/d		12,00,000	31-03-22	By Balance c/d		12,00,000
			12,00,000				12,00,000
01-04-22	To Balance b/d		12,00,000	01-07-02	By Bank A/c		1,00,000
01-07-02	To Bank A/c		4,00,000	01-07-02	By Loss on sale of Plant A/c		47,420
				31-03-23	By Provision for Depreciation A/c		32,580
				31-03-23	By Balance c/d		14,20,000
			16,00,000				16,00,000
01-04-23	To Balance b/d		14,20,000				



Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Provision for Depreciation A/c		80,000	31-03-21	By Profit & Loss A/c		80,000
			80,000				80,000
31-03-22	To Provision for Depreciation A/c		1,12,000	31-03-22	By Profit & Loss A/c		1,12,000
			1,12,000				1,12,000
01-07-02	To Provision for Depreciation A/c		3,780	31-03-23	By Profit & Loss A/c		1,19,460
31-03-23	To Provision for Depreciation A/c		1,15,680				
			1,19,460				1,19,460





Provision for Depreciation A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-21	To Balance c/d		80,000	31-03-21	By Depreciation A/c		80,000
			80,000				80,000
31-03-22	To Balance c/d		1,92,000	01-04-21	By Balance b/d		80,000
			1,92,000	31-03-22	By Depreciation A/c		1,12,000
01-07-02	To Plant A/c		32,580	01-04-22	By Balance b/d		1,92,000
31-03-23	To Balance c/d		2,78,880	01-07-02	By Depreciation A/c		3,780
			3,11,460	31-03-23	By Depreciation A/c		1,15,680
				01-04-23	By Balance b/d		3,11,460
							2,78,880





Working Note

Date	Particulars	Plant-1 (A)	Plant-1 (B)	Plant-2	Total
01-08-2020	Purchase	1,80,000	10,20,000		12,00,000
31-03-2021	Depreciation	-12,000	-68,000		-80,000
31-03-2021	WDV	1,68,000	9,52,000		11,20,000
31-03-2022	Depreciation	-16,800	-95,200		-1,12,000
31-03-2022	WDV	1,51,200	8,56,800		10,08,000
01-07-2002	Depreciation	-3,780			-3,780
01-07-2002	Sale	-1,00,000			-1,00,000
01-07-2002	Loss	-47,420			-47,420
01-07-2002	Purchase			4,00,000	4,00,000
31-03-2023	Depreciation		-85,680	-30,000	-1,15,680
31-03-2023	WDV		7,71,120	3,70,000	11,41,120

