



Solution

PUSHPAK LTD
MACHINERY A/C

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-07-2020	To Bank A/c		6,00,000	31-03-2021	By Balance c/d		6,00,000
			6,00,000				6,00,000
01-04-2021	To Balance b/d		6,00,000	31-03-2022	By Balance c/d		6,00,000
			6,00,000				6,00,000
01-04-2022	To Balance b/d		6,00,000	31-01-2023	By Provision for Depreciation A/c		3,10,000
				31-01-2023	By Bank A/c		1,60,000
				31-01-2023	By Loss on sale of machinery A/c		1,30,000
			6,00,000				6,00,000



PROVISION FOR DEPRECIATION A/C

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
31-03-2021	To Balance c/d		90,000	31-03-2021	By Depreciation A/c		90,000
			90,000				90,000
31-03-2022	To Balance c/d		2,10,000	01-04-2021	By Balance b/d		90,000
			2,10,000	31-03-2022	By Depreciation A/c		1,20,000
31-01-2023	To Machinery A/c		3,10,000	01-04-2022	By Balance b/d		2,10,000
			3,10,000	31-01-2023	By Depreciation A/c		1,00,000
							3,10,000





Working Notes

Date	Particulars	Rs.
01-07-2020	Purchase	6,00,000
31-03-2021	Depreciation	-90,000
31-03-2021	WDV	5,10,000
31-03-2022	Depreciation	-1,20,000
31-03-2022	WDV	3,90,000
31-01-2023	Depreciation	-1,00,000
01-04-2023	Sale	-1,60,000
01-04-2023	Loss	-1,30,000