



Solution

Machinery A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-10-2016	To Bank A/c		50,000	31-03-2017	By Depreciation A/c		3,750
				31-03-2017	By Balance c/d		46,250
			50,000				50,000
01-04-2017	To Balance b/d		46,250	31-03-2018	By Depreciation A/c		7,438
			10,000	31-03-2018	By Balance c/d		48,812
			56,250				56,250
01-04-2018	To Balance b/d		48,812	31-03-2019	By Bank A/c		28,415
				31-03-2019	By Loss on sale of machinery A/c		5,000
				31-03-2019	By Depreciation A/c		7,322
				31-03-2019	By Balance c/d		8,075
			48,812				48,812
01-04-2019	To Balance b/d		8,075				



Working Notes

Date	Particulars	Machine-1	Machine-2	Total
01-10-2016	Purchase	50,000		50,000
31-03-2017	Depreciation	-3,750		-3,750
31-03-2017	WDV	46,250		46,250
01-12-2017	Purchase		10,000	10,000
31-03-2018	Depreciation	-6,938	-500	-7,438
31-03-2018	WDV	39,312	9,500	48,812
31-03-2019	Sale	-28,415		-28,415
31-03-2019	Loss	-5,000		-5,000
31-03-2019	Depreciation	-5,897	-1,425	-7,322
31-03-2019	WDV	-	8,075	8,075