



Solution

Abhinandan Ltd.
Machinery A/c

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-08-2017	To Bank A/c		90,000	31-03-2018	By Depreciation A/c		8,000
01-12-2017	To Bank A/c		60,000	31-03-2018	By Balance c/d		1,42,000
			1,50,000				1,50,000
01-04-2018	To Balance b/d		1,42,000	31-03-2019	By Depreciation A/c		17,000
			1,42,000	31-03-2019	By Balance c/d		1,65,000
01-04-2019	To Balance b/d		1,65,000	01-04-2019	By Depreciation A/c		18,000
			1,65,000	01-04-2019	By Loss on sale of machinery A/c		7,000
				31-03-2020	By Depreciation A/c		16,000
				31-03-2020	By Balance c/d		1,24,000
							1,65,000
31-03-2020	To Balance b/d		1,24,000				



Working Note

Date	Particulars	Machine-1 (A)	Machine-1 (B)	Machine-2	Machine-3	Total
01-08-2017	Purchase	30,000	60,000			90,000
01-12-2017	Purchase		-	60,000		60,000
31-03-2018	Depreciation	-2,000	-4,000	-2,000		-8,000
31-03-2018	WDV	28,000	56,000	58,000		1,42,000
01-10-2018	Purchase				40,000	40,000
31-03-2019	Depreciation	-3,000	-6,000	-6,000	-2,000	-17,000
31-03-2019	WDV	25,000	50,000	52,000	38,000	1,65,000
01-04-2019	Sale	-18,000				-18,000
01-04-2019	Loss	-7,000				-7,000
30-03-2020	Depreciation		-6,000	-6,000	-4,000	-16,000
30-03-2020	WDV	-	44,000	46,000	34,000	1,24,000

