Solution

PLANT ACCOUNT

Dr.   **Cr.**

Date	Particulars	Rs.	Date	Particulars	Rs.
01-07-2015	To Bank A/c (3,00,000 + 50,000)	3,50,000	31-12-2015	By Balance c/d	3,50,000
		3,50,000			3,50,000
01-01-2016	To Balance b/d	3,50,000	31-12-2016	By Balance c/d	3,50,000
		3,50,000			3,50,000
01-01-2007	To Balance b/d	3,50,000	01-10-2017	By Provision for Depreciation A/c	1,18,125
01-10-2007	To Bank A/c	4,00,000	01-10-2017	By Bank A/c	1,50,000
			01-10-2017	By Profit & Loss A/c	81,875
			31-12-2017	By Balance c/d	4,00,000
		7,50,000			7,50,000

PROVISION FOR DEPRECIATION ACCOUNT

Dr.   Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
31-12-2015	To Balance c/d	26,250	31-12-2015	By Depreciation A/c (for 6 months @ 15% on 3,50,000)	26,250
		26,250			26,250
31-12-2016	To Balance c/d	78,750	01-01-2016	By Balance b/d	26,250
			31-12-2016	By Depreciation A/c	52,500
		78,750			78,750
01-10-2017	To Plant A/c (26,250 + 52,500 + 39,375)	1,18,125	01-01-2017	By Balance b/d	78,750
			01-10-2017	By Depreciation A/c (for 9 months @ 15% on 3,50,000)	39,375
31-12-2017	To Balance c/d	15,000			
			31-12-2017	By Depreciation A/c (for 3 months @ 15% on 4,00,000)	15,000
		1,33,125			1,33,125