



Solution

**MACHINERY ACCOUNT**

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
01-09-2014	To Bank A/c		31-12-2014	By Depreciation A/c	3,00,000
	New Machinery	20,00,000	31-12-2014	By Balance c/d	17,00,000
		20,45,000			20,00,000
01-01-2015	To Balance b/d	17,00,000	31-12-2015	By Depreciation A/c	2,55,000
			31-12-2015	By Balance c/d	14,45,000
		17,00,000			17,00,000



Dr.

Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
01-01-2016	To Balance b/d	14,45,000	01-03-2016	By Depreciation A/c	9,031
01-09-2016	To Bank A/c (Purchase of new machine)	15,00,000	01-03-2016	By Bank A/c (Sale)	40,000
			01-03-2016	By Profit & Loss A/c (Loss)	3,12,219
			31-12-2016	By Depreciation A/c (1,62,563 + 75,000)	2,37,563
			31-12-2016	By Balance c/d (9,21,188 + 14,25,000)	23,46,187
		29,45,000			29,45,000
01-04-2017		23,46,187	31-12-2017	By Depreciation A/c (1,38,178 + 2,13,750)	3,51,928
			31-12-2017	By Balance c/d (7,83,009 + 12,11,250)	19,94,259
		23,46,187			23,46,187