



Solution

CRANES ACCOUNT

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
01-04-2017	To Balance b/d	40,00,000	01-10-2017	By Depreciation A/c (for 6 months @ 10% on 5,00,000)	25,000
01-10-2017	To Profit & Loss A/c (Profit)	47,500			
01-10-2017	To Bank A/c (4,50,000 x 2)	9,00,000	01-10-2017	By Bank A/c $(4,75,000 \times \frac{110}{100})$	5,22,500
			31-12-2017	By Depreciation A/c (for 9 months @ 10% on 35,00,000)	2,62,500
			31-12-2017	By Depreciation A/c (for 3 months @ 10% on 9,00,000)	22,500
			31-12-2017	By Balance c/d	41,15,000
		49,47,500			49,47,500