



Solution

MACHINERY ACCOUNT

| Dr. | | | Cr. | | |
|------------|---------------------|----------|------------|---|----------|
| Date | Particulars | Rs. | Date | Particulars | Rs. |
| 01-07-2011 | To Bank A/c | 3,50,000 | 31-12-2011 | By Depreciation A/c (@ 10% for 6 months) | 17,500 |
| | | | 31-12-2011 | By Balance c/d | 3,32,500 |
| | | 3,50,000 | | | 3,50,000 |
| 01-01-2012 | To Balance b/d (M1) | 3,32,500 | 31-12-2012 | By Depreciation A/c | |
| 01-04-2012 | To Bank A/c (M2) | 1,50,000 | | M1 = 35,000 | |
| 01-10-2012 | To Bank A/c (M3) | 1,00,000 | | M2 = 11,250 | |
| | | | | M3 = (3 months) <u>2,500</u> | 48,750 |
| | | | 31-12-2012 | By Balance c/d | |
| | | | | M1 = 2,97,500 | |
| | | | | M2 = 1,38,750 | |
| | | | | M3 = <u>97,500</u> | 5,33,750 |
| | | 5,82,500 | | | 5,82,500 |



Dr.

Cr.

| Date | Particulars | Rs. | Date | Particulars | Rs. |
|-------------|--------------------|------------|-------------|-----------------------------|------------|
| 01-01-2013 | To Balance b/d | | 01-01-2013 | By Bank A/c (M1) | 1,00,000 |
| | M1 = 2,97,500 | | 01-01-2013 | By Profit & Loss A/c (Loss) | 1,97,500 |
| | M2 = 1,38,750 | | 31-12-2013 | By Depreciation A/c | |
| | M3 = <u>97,500</u> | 5,33,750 | | M2 = 15,000 | |
| | | | | M3 = <u>10,000</u> | 25,000 |
| | | | 31-12-2013 | By Balance c/d | |
| | | | | M2 = 1,23,750 | |
| | | | | M3 = <u>87,500</u> | 2,11,250 |
| | | 5,33,750 | | | 5,33,750 |
| 01-01-2014 | To Balance b/d | | 31-12-2014 | By Depreciation A/c | |
| | M2 = 1,23,750 | | | M2 = 15,000 | |
| | M3 = <u>87,500</u> | 2,11,250 | | M3 = <u>10,000</u> | 25,000 |
| | | | 31-12-2014 | By Balance c/d | |
| | | | | M2 = 1,08,750 | |
| | | | | M3 = <u>77,500</u> | 1,86,250 |
| | | 2,11,250 | | | 2,11,250 |
| 01-01-2015 | To Balance b/d | | | | |
| | M2 = 1,08,750 | | | | |
| | M3 = <u>77,500</u> | 1,86,250 | | | |