



Click on the logo to visit the website

Session 2018-19
Main - 01

Q-1



Click on logo to visit our Channel

Firm's Goodwill = Rs. 2,00,000

Premium for Goodwill brought in by new partner Mitali = Rs. 20,000

So, Mitali's share = $\frac{20,000}{2,00,000} = \frac{1}{10}$

Premium for Goodwill is entirely credited to Atul's capital account means only Atul sacrificed

So, Atul's sacrificing ratio = $\frac{1}{10}$

<u>Partner</u>	<u>Old Share</u>	<u>Sacrifice/Gain</u>	<u>New Share</u>
Atul	$\frac{3}{5}$	$\frac{1}{10}$	$\frac{3}{5} - \frac{1}{10} = \frac{6-1}{10} = \frac{5}{10}$
Neera	$\frac{2}{5}$		$\frac{2}{5} = \frac{4}{10}$
Mitali		$\frac{1}{10}$	$\frac{1}{10}$

So, New Ratio = 5 : 4 : 1