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REVALUATION ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Plant & Machinery A/c	6,000	By Investment A/c	8,000
To Profit transferred to partners' capital A/cs:			
Yuv	1,500		
Veer	500		
	2,000		
Total	8,000	Total	8,000

PARTNERS' CAPITAL ACCOUNTS

Dr.				Cr.			
Particulars	Yuv (Rs.)	Veer (Rs.)	Yash (Rs.)	Particulars	Yuv (Rs.)	Veer (Rs.)	Yash (Rs.)
To Balance c/d	143,500	69,500	71,000	By Balance b/d	79,000	48,000	-
				By General Reserve A/c	60,000	20,000	-
				By Premium for Goodwill A/c	3,000	1,000	-
				By Revaluation A/c	1,500	500	-
				By Cash A/c / Bank A/c	-	-	71,000
Total	143,500	69,500	71,000	Total	143,500	69,500	71,000



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Working Notes:

Adjusted capital of partners		Rs.
Yuv		143,500
Veer		69,500
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Total		2,13,000
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Capital of the new firm	=	$2,13,000 \times \frac{4}{3}$
	=	Rs. 2,84,000
Capital brought in by Yash	=	$2,84,000 \times \frac{1}{4}$
	=	Rs. 71,000