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REVALUATION A/C

Dr.			Cr.	
Particulars	Rs.		Particulars	Rs.
To Partners' Capital A/c			Plant & Machinery	14,000
X 19,200			Building A/c	11,000
Y 12,800	32,000		Provisions for Doubtful Debts A/c	7,000
Total	32,000		Total	32,000

PARTNERS' CAPITAL ACCOUNTS

Dr.					Cr.			
Particulars	X	Y	Z		X	Y	Z	
Y's Current A/c	-	24,000	-	Balance b/d	1,19,000	1,12,000	-	
Balance c/d	1,68,000	1,12,000	56,000	Bank A/c	-	-	56,000	
				Z's Current A/c	8,400	5,600	-	
				General Reserve A/c	8,400	5,600	-	
				Revaluation A/c	19,200	12,800	-	
				X's Current A/c	13,000	-	-	
Total	1,68,000	1,36,000	56,000	Total	1,68,000	1,36,000	56,000	



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Working note

Z's Capital = Rs. 56,000

Z's share = $1/6$

Firm's New Capital = $56,000 \times 6 = \text{Rs. } 3,36,000$

New Capital of X and Y = $3,36,000 - 56,000 = \text{Rs. } 2,80,000$

New Capital of X = $2,80,000 \times 3/5 = \text{Rs. } 1,68,000$

New Capital of Y = $2,80,000 \times 2/5 = \text{Rs. } 1,12,000$

