

Session 2022-23 Main Zone-4, Set-1

Q-25*



REVALUATION ACCOUNT

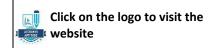
Dr. Cr.

Particulars	Amount (Rs.)	Partic	Amount (Rs.)		
To Furniture A/c	10,000	By Loss transferred			
		Partners' Capital Ac			
		Anna	5,000		
	1	Bina	3,000		
	1 1	Teena	2,000	10,000	
Total	10,000		Total	10,000	

PARTNERS' CAPITAL ACCOUNTS

Dr. Cr.

Particulars	Anna	Bina	Teena	Particulars	Anna	Bina	Teena
	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
To Revaluation A/c (Loss)	5,000	3,000	2,000	By Balance b/d	2,00,000	2,00,000	1,00,000
To Anna's Capital A/c	/4	12,000	18,000	By Bina's Capital A/c	12,000	-	-
To Balance c/d	2,25,000	1,85,000	80,000	By Teena's Capital A/c	18,000	-	-
Total	2,30,000	2,00,000	1,00,000	Total	2,30,000	2,00,000	1,00,000
To Cash A/c/ Bank A/c	2,25,000	2,45,000	2,45,000	By Balance b/d	2,25,000	1,85,000	80,000
To Balance c/d	-		* *	By Cash A/c/Bank A/c	-	60,000	1,65,000
Total	2,25,000	2,45,000	2,45,000	Total	2,25,000	2,45,000	2,45,000



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Working notes:

- 1. Gaining Ratio of Bina and Teena = 2:3
- 2. Calculation of new capitals of remaining partners:

Adjusted Capital of Bina

= Rs. 1,85,000

=

+ Adjusted Capital of Teena

Rs. 80,000

+ Amount payable to Anna

Rs. 2,25,000

Total Capital of new firm

Rs. 4,90,000

New Capital of Bina

Rs. 2,45,000

New Capital of Teena

Rs. 2,45,000