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**BOOKS OF REYANSH, AAYUSHMAN AND SABHYA**

**JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
31-March-2022	Aayushman's Capital A/c Dr. Sabhya's Capital A/c Dr. To Reyansh's Capital A/c (Adjustment for goodwill in gaining ratio without opening goodwill account)		1,20,000 4,80,000	6,00,000
31-March-2022	General Reserve A/c Dr. To Reyansh's Capital A/c To Aayushman's Capital A/c To Sabhya's Capital A/c (General reserve distributed among partners)		1,20,000	60,000 36,000 24,000
31-March-2022	Reyansh's Capital A/c Dr. Aayushman's Capital A/c Dr. Sabhya's Capital A/c Dr. To Profit and Loss A/c (Accumulated losses shared by partners in old ratio)		50,000 30,000 20,000	1,00,000

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31-March-2022	Revaluation A/c <span style="float: right;">Dr.</span> To Sundry Creditors A/c (Unrecorded creditors taken into account)		40,000	40,000
31-March-2022	Bad debts A/c Dr. <span style="float: right;">Dr.</span> To Debtors A/c (Rs. 30,000 written off as bad debts)		30,000	30,000
31-March-2022	Provision for doubtful debts A/c <span style="float: right;">Dr.</span> Revaluation A/c <span style="float: right;">Dr.</span> To Bad debts A/c (Bad debts transferred to provision for doubtful debts and revaluation account)		20,000 10,000	30,000
31-March-2022	Reyansh's Capital A/c <span style="float: right;">Dr.</span> Aayushman's Capital A/c <span style="float: right;">Dr.</span> Sabhya's Capital A/c <span style="float: right;">Dr.</span> To Revaluation A/c (Loss on revaluation transferred to partners' capital accounts in old ratio)		25,000 15,000 10,000	50,000
31-March-2022	Reyansh's Capital A/c <span style="float: right;">Dr.</span> To Reyansh's Loan A/c (Amount due to Reyansh transferred to his loan account)		11,85,000	11,85,000

**Working Notes:**

1. Calculation of gaining ratio:

Share gained = New share – Old Share

**Aayushman**

$$\frac{2}{5} - \frac{3}{10}$$

$$\frac{1}{10}$$

**Sabhya**

$$\frac{3}{5} - \frac{2}{10}$$

$$\frac{4}{10}$$

Gaining ratio is **1:4**

2. Amount to be transferred to Reyansh's loan account

$$= 6,00,000 + 6,00,000 + 60,000 - 50,000 - 25,000$$

$$= \text{Rs. 11,85,000}$$