
 Click on the logo to visit the website	Session 2022-23 Main Zone-2, Set-1	Q-18*	 Click on logo to visit our Channel
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PROFIT AND LOSS APPROPRIATION A/C
for the year ended 31.3.2022

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Profit transferred to Partners' Capital A/c's:		By Profit & Loss A/c (Net Profit)	2,00,000
Mohan	80,000		
Less: Guarantee to Suresh	(18,000)		
	62,000		
Sohan	80,000		
Less: Guarantee to Suresh	(12,000)		
	68,000		
Suresh	40,000		
Add: Guarantee from Mohan	18,000		
Add: Guarantee from Sohan	12,000		
	70,000		
Total	2,00,000	Total	2,00,000

Working Note

Partner	Profit (2:2:1)	Guarantee	Deficit	Borne by (3:2)	Final Profit
Mohan	80,000			(18,000)	62,000
Sohan	80,000			(12,000)	68,000
Suresh	40,000	70,000	70,000		70,000