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Calculation of Interest on Capital

Rakshit:

Interest on Capital from 1 April 2021 to 30 Nov. 2021

$$= \frac{6}{100} \times \frac{8}{12} \times 1,20,000$$

$$= \text{Rs. } 4,800$$

Interest on Capital from 1 Dec. 2021 to 31 March 2022

$$= \frac{6}{100} \times \frac{4}{12} \times 2,00,000$$

$$= \text{Rs. } 4,000$$

Total Interest on Capital = Rs. 8,800

Malik:

Interest on Capital from 1 April 2021 to 30 Nov. 2021

$$= \frac{6}{100} \times \frac{8}{12} \times 80,000$$

$$= \text{Rs. } 3,200$$

Interest on Capital from 1 Dec. 2021 to 31 March 2022

$$= \frac{6}{100} \times \frac{4}{12} \times 1,00,000$$

$$= \text{Rs. } 2,000$$

Total Interest on Capital = Rs. 5,200