

PROFIT AND LOSS APPROPRIATION A/C FOR THE YEAR ENDING ON 31ST MARCH, 2022

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Interest on Capital:		By Profit and Loss A/c	1,38,000
Amay's Current A/c	9,000		
Anmol's Current A/c	4,500		
Rohan's Current A/c	4,500		
To Partners' Current A/c:			
Amay 53,000			
Anmol 40,000			
Rohan 27,000**	1,20,000		
Total	1,38,000	Total	1,38,000

** Guarantee met for 9 months = $36,000 \times 9/12 = 27,000$

Working Note

Partner	Profit (3:2:1)	Guarantee	Deficit	Borne by	Final Profit
Amay	60,000			(7,000)	53,000
Anmol	40,000				40,000
Rohan	20,000	27,000	7,000		27,000