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### JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Profit and Loss Suspense A/c <span style="float: right;">Dr.</span> To Sara's Capital A/c (Being Sara's share of profit allowed till the date of her death)		30,000	30,000

#### Workings Notes:

Profit % to sales turnover for the year ended 31<sup>st</sup> March,2021

$$= \frac{\text{Rs.1,20,000}}{\text{Rs.10,00,000}} \times 100 = 12\%$$

Estimated sales for the year ended 31<sup>st</sup> March,2022

$$= \text{Rs. 10,00,000} + 20\% \text{ of Rs. 10,00,000} = \text{Rs. 12,00,000}$$

Estimated sales till 01<sup>st</sup> February,2022

$$= \text{Rs. 12,00,000} \times \frac{10}{12} = \text{Rs. 10,00,000}$$

Profit percentage = 12 - 2 = 10%

$$\text{Profit amount till 01<sup>st</sup> February, 2022} = 10\% \text{ of Rs. 10,00,000} = \text{Rs. 1,00,000}$$

$$\text{Sara's share of profit till 1<sup>st</sup> February,2022} = \text{Rs. 1,00,000} \times \frac{3}{10} = \text{Rs. 30,000}$$