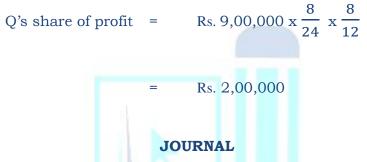
| Click on the logo to visit the website | Session 2021-22 Compartment | Q-5 | Click on logo to visit our Channel |
|--|--------------------------------|-----|---------------------------------------|
| | Compartment | | Channel |

Calculation of Q's share in the profits of the firm:



| Date | Particulars | L.F. | Debit (Rs.) | Credit (Rs.) |
|------------|---|------|-------------|--------------|
| 30-11-2021 | Profit & Loss Suspense A/c Dr. | | 2,00,000 | |
| | To Q's Capital A/c | | | 2,00,000 |
| | (Being Q's share of profit transferred to | | | |
| | his capital account) | | | |

APTITUDE