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Session 2022-23
Main
Zone-1, Set-1

Q-20*



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$$\begin{aligned}\text{Normal Profit} &= \frac{10}{100} \times \text{Rs. } 1,50,000 \\ &= \text{Rs. } 15,000\end{aligned}$$

$$\begin{aligned}\text{Average Profit} &= \text{Rs. } 23,500 \\ \text{Super Profit} &= \text{Average Profits} - \text{Normal Profit} \\ &= \text{Rs. } 23,500 - \text{Rs. } 15,000 \\ &= \text{Rs. } 8,500\end{aligned}$$

$$\begin{aligned}\text{Goodwill} &= \text{Super Profits} \times \text{Number of years' purchase} \\ &= \text{Rs. } 8,500 \times 3 \\ &= \text{Rs. } 25,500\end{aligned}$$

