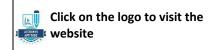
BOOKS OF YK LIMITED JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c	Dr.		5,00,000	
	To Debenture Application and Allotment A/c				5,00,000
	(Application money on 9% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		5,00,000	
	To 9% Debentures A/c				5,00,000
	(Debentures application money transferred to 9%				
	Debentures A/c)				
	ACCOUNTS				
(b)	Bank A/c	Dr.	7	18,80,000	
	To Debenture Application and Allotment A/c				18,80,000
	(Application money on 10% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		18,80,000	
	Discount/Loss on issue of Debentures A/c	Dr.		1,20,000	
	To 10% Debentures A/c				20,00,000
	(Debentures application money transferred to 10%				
	Debentures A/c)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(c)	Bank A/c	Dr.		1,96,000	
	To Debenture Application and Allotment A/c				1,96,000
	(Application money on 8% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		1,96,000	
	Loss on issue of Debentures A/c	Dr.		12,000	
	To 8% Debentures A/c				2,00,000
	To Premium on redemption of Debentures A/c				8,000
	(Debentures application money transferred to 8%				
	Debentures A/c)				