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(i)

**BOOKS OF CC LTD.
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Share Capital A/c Dr. To Calls in Arrears A/c To Forfeited Shares A/c (Forfeiture of 10,000 shares for non-payment of allotment and first call money)		80,000	60,000 20,000
	Bank A/c Dr. Forfeited Shares A/c Dr. To Share Capital A/c (2,000 shares reissued for Rs. 7 per share, Rs. 8 paid up)		14,000 2,000	16,000
	Forfeited Shares A/c Dr. To Capital Reserve A/c (Balance in Forfeited Shares A/c transferred to Capital Reserve)		2,000	2,000

.... Part (ii) on next page

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(ii)

**BOOKS OF GG LTD.
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Share Capital A/c Dr. Securities Premium Reserve A/c Dr. To Calls in Arrears A/c To Forfeited Shares A/c (Forfeiture of 2,000 shares on which only application money was received)		20,000 2,000	16,000 6,000
	Bank A/c Dr. To Share Capital A/c To Securities Premium A/c/ Securities Premium Reserve A/c (500 shares reissued for Rs.11 per share, fully paid up)		5,500	5,000 500
	Forfeited Shares A/c Dr. To Capital Reserve A/c (Balance in Forfeited Shares A/c transferred to Capital Reserve)		1,500	1,500