

BOOKS OF HEALTH2WEALTH LTD.

(A)

JOURNAL ENTRIES

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money received)		55,00,000	55,00,000
(ii)	Debenture Application and Allotment A/c Dr. Loss on Issue of Debentures A/c Dr. To 8% Debentures A/c To Securities Premium Reserve A/c To Premium on Redemption of Debentures A/c (Debenture issued at premium, to be redeemed at premium)		55,00,000 10,00,000	50,00,000 5,00,000 10,00,000

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(B)

LOSS ON ISSUE OF DEBENTURES A/C

Dr.			Cr.		
Date	Particulars	Amount (Rs.)	Date	Particulars	Amount (Rs.)
01.10.2021	To Premium on Redemption of Debentures A/c	10,00,000	31.03.2022	By Securities Premium Reserve A/c	7,80,000
				By Statement of Profit and Loss	2,20,000
	Total	10,00,000		Total	10,00,000

(C)

JOURNAL ENTRIES

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
31.03.2022	Debenture Interest A/c To Debentureholders A/c (Interest due on debentures)	Dr.	2,00,000	2,00,000
31.03.2022	Debentureholders A/c To Bank A/c (Interest paid to debentureholders)	Dr.	2,00,000	2,00,000
31.03.2022	Statement of Profit and Loss To Debenture Interest A/c (Interest on Debentures charged to Statement of Profit and Loss)	Dr.	2,00,000	2,00,000