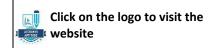
## **JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c Dr		10,50,000	
	To Debenture Application and Allotment A/c			10,50,000
	(Debenture application money received on 10,000			
	9% debentures)			
	Debenture Application and Allotment A/c Dr		10,50,000	
	To 9% Debentures A/c			10,00,000
	To Securities premium reserve A/c			50,000
	(Debenture application money transferred to	9		
	debentures A/c and securities premium A/c)			
(b)	Bank A/c Dr		10,00,000	
	To Debenture Application and Allotment A/c		7	10,00,000
	(Debenture application money received on 10,000			
	10% debentures)			
	Debenture Application and Allotment A/c Dr	N X	10,00,000	
	Loss on issue of Debentures A/c Dr	· K	1,00,000	
	To 10% Debentures A/c			10,00,000
	To Premium on redemption of Debentures A/c			1,00,000
	(Debenture application money transferred to			
	debentures A/c)			



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(c)	Bank A/c	Dr.		9,00,000	
	To Debenture Application and Allotment A/c				9,00,000
	(Debenture application money received on 10,000				
	9% debentures)				
	Debenture Application and Allotment A/c	Dr.		9,00,000	
	Loss on issue of Debentures A/c	Dr.		1,50,000	
	To 9% Debentures A/c				10,00,000
	To Premium on redemption of Debentures A/c				50,000
	(Debenture application money transferred to				
	debentures A/c)	1			

