

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received on 10,000 9% debentures)		10,50,000	10,50,000
	Debenture Application and Allotment A/c Dr. To 9% Debentures A/c To Securities premium reserve A/c (Debenture application money transferred to debentures A/c and securities premium A/c)		10,50,000	10,00,000 50,000
(b)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received on 10,000 10% debentures)		10,00,000	10,00,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 10% Debentures A/c To Premium on redemption of Debentures A/c (Debenture application money transferred to debentures A/c)		10,00,000 1,00,000	10,00,000 1,00,000

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(c)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received on 10,000 9% debentures)		9,00,000	9,00,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Premium on redemption of Debentures A/c (Debenture application money transferred to debentures A/c)		9,00,000 1,50,000	10,00,000 50,000

