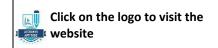


## **JOURNAL**

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c	Dr.		82,50,000	
	To Debenture Application and Allotment A/c				82,50,000
	(Application money on 9% debentures received)				
	Debenture Application and Allotment A/c	Dr.		82,50,000	
	Loss on issue of Debentures A/c			3,75,000	
	To 9% Debentures A/c				75,00,000
	To Securities Premium Reserve A/c				7,50,000
	To Premium on redemption of Debentures A/c		•		3,75,000
	(Debenture application money transferred to 9%		(4)		
	debentures Account)				
(ii)	Bank A/c  To Debenture Application and Allotment A/c	Dr.	3	7,52,000	7,52,000
	(Application money received on 9% debentures)	DE			
	Debenture Application and Allotment A/c	Dr.		7,52,000	
	Loss on issue of Debentures A/c	Dr.	X	72,000	
	To 9% Debentures A/c		K		8,00,000
	To Premium on redemption of Debentures A/c				24,000
	(Debenture application money transferred to 9%				
	debentures A/c)				



Session 2022-23 Main Zone-2, Set-1

Q-24



Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c	Dr.		90,00,000	
	To Debenture Application and Allotment A/c				90,00,000
	(Application money on 9% debentures received)				
	Debenture Application and Allotment A/c	Dr.		90,00,000	
	To 9% Debentures A/c				90,00,000
	(Debenture application money transferred to 9%				
	debentures A/c)				

