



JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% debentures received)		82,50,000	82,50,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c To 9% Debentures A/c To Securities Premium Reserve A/c To Premium on redemption of Debentures A/c (Debenture application money transferred to 9% debentures Account)		82,50,000 3,75,000	75,00,000 7,50,000 3,75,000
(ii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money received on 9% debentures)		7,52,000	7,52,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Premium on redemption of Debentures A/c (Debenture application money transferred to 9% debentures A/c)		7,52,000 72,000	8,00,000 24,000

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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% debentures received)		90,00,000	90,00,000
	Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Debenture application money transferred to 9% debentures A/c)		90,00,000	90,00,000

