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**BOOKS OF Y LIMITED
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
2021 April 1	Bank A/c Dr. To Debenture Application and Allotment A/c (Receipt of application money on 12,000 debentures)		11,28,000	11,28,000
2021 April 1	Debenture Application and Allotment A/c Dr. Discount on issue of debentures A/c Dr. To 9% Debentures A/c To Bank A/c (Debenture Application and Allotment money transferred to 9% Debenture A/c, Excess application money refunded on rejected application)		11,28,000 60,000	10,00,000 1,88,000
2022 March 31	Statement of Profit and Loss Dr. To Discount on issue of debentures A/c (Discount on issue of debentures written off) Dr.		60,000	60,000