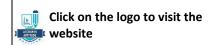
BOOKS OF SINCO LIMITED JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Sundry Assets A/c	Dr.		1,98,000	
	To Dixon Ltd.				1,98,000
	(Assets purchased from Dixon Ltd)				
(i)	Dixon Ltd.	Dr.		1,98,000	
	Discount on issue of debentures A/c	Dr.		22,000	
	To 10% Debentures A/c				2,20,000
	(Allotment of 2,200 debentures of ₹100 each at a				
	discount of 10% as purchase consideration)				
(ii)	Dixon Ltd.	Dr.		1,98,000	
	To 10% Debentures A/c			/	1,80,000
	To Securities Premium Reserve A/c				18,000
	(Allotment of 1,800 debentures of ₹100 each at a				
	premium of 10% as purchase consideration)	1			



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Working Notes:

(i) No. of Debentures to be issued =
$$\frac{1,98,000}{90}$$
 = 2,200

(ii) No. of Debentures to be issued =

$$= \frac{1,98,000}{110} = 1,800$$

