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**BOOKS OF SINCO LIMITED  
JOURNAL**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit (Rs.)</b>	<b>Credit (Rs.)</b>
	Sundry Assets A/c Dr. To Dixon Ltd. (Assets purchased from Dixon Ltd)		1,98,000	1,98,000
(i)	Dixon Ltd. Dr. Discount on issue of debentures A/c Dr. To 10% Debentures A/c (Allotment of 2,200 debentures of ₹100 each at a discount of 10% as purchase consideration)		1,98,000 22,000	2,20,000
(ii)	Dixon Ltd. Dr. To 10% Debentures A/c To Securities Premium Reserve A/c (Allotment of 1,800 debentures of ₹100 each at a premium of 10% as purchase consideration)		1,98,000	1,80,000 18,000



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**Working Notes:**

(i) No. of Debentures to be issued =  $\frac{1,98,000}{90} = 2,200$

(ii) No. of Debentures to be issued =  $\frac{1,98,000}{110} = 1,800$

