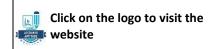
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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c	Dr.		5,00,000	
	To Debenture Application and Allotment A/c				5,00,000
	(Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		5,00,000	
	To 9% Debentures A/c				5,00,000
	(Debenture application money transferred to				
	debentures account)				
(b)	Bank A/c	Dr.		3,88,000	
	To Debenture Application and Allotment A/c				3,88,000
	(Debenture application money received)				
	Debenture Application and Allotment	Dr.		3,88,000	
	Loss on Issue of Debentures A/c	Dr.		52,000	
	To 10% Debentures A/c				4,00,000
	To Premium on Redemption of Debentures A/c		4		40,000
	(Debenture application money transferred to	, ,			
	debentures account)				
(c)	Bank A/c	Dr.		12,00,000	
	To Debenture Application and Allotment A/c				12,00,000
	(Debenture application money received)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Debenture Application and Allotment A/c	Dr.		12,00,000	
	Loss on issue of Debentures A/c	Dr.		1,00,000	
	To 12% Debentures A/c				10,00,000
	To Securities Premium Reserve A/c				2,00,000
	To Premium on Redemption of Debentures A/c				1,00,000
	(Debenture application money transferred to				
	debentures account)				

