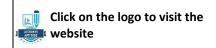
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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c	Dr.		7,20,000	
	To Debenture Application and Allotment A/c				7,20,000
	(Being Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		7,20,000	
	Loss on Issue of Debentures A/c	Dr.		1,20,000	
	To 10% Debentures A/c				8,00,000
	To Premium on Redemption of Debentures A/c				40,000
	(Being Debenture application money transferred to				
	debentures account)				
(b)	Bank A/c	Dr.		4,40,000	
	To Debenture Application and Allotment A/c			1	4,40,000
	(Being Debenture application money received)	n E			
	Debenture Application and Allotment A/c	Dr.		4,40,000	
	Loss on Issue of Debentures A/c	Dr.	'	24,000	
	To 12% Debentures A/c		-		4,00,000
	To Securities Premium Reserve A/c				40,000
	To Premium on Redemption of Debenture A/c				24,000
	(Being Debenture application money transferred to				
	debentures account)				

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(c)	Bank A/c	Dr.		1,00,000	
	To Debenture Application and Allotment A/c				1,00,000
	(Being Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		1,00,000	
	To 9% Debentures A/c				1,00,000
	(Being Debenture application money transferred to				
	debentures account)				
(d)	Bank A/c	Dr.		5,50,000	
	To Debenture Application and Allotment A/c	Ų.			5,50,000
	(Being Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		5,50,000	
	To 9% Debentures A/c				5,00,000
	To Securities Premium Reserve A/c				50,000
	(Being Debenture application money transferred to	H			
	debentures and Securities Premium Reserve				
	account)				
			4		
(e)	Bank A/c	Dr.		5,40,000	
	To Debenture Application and Allotment A/c				5,40,000
	(Being Debenture application money received)				



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Q-8



Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Debenture Application and Allotment A/c	Dr.		5,40,000	
	Discount/Loss on Issue of Debentures A/c	Dr.		60,000	
	To 9% Debentures A/c				6,00,000
	(Being Application money transferred to debentur	es			
	account)				

