

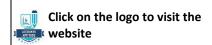
Session 2021-22 Main Term-2 Zone-4, Set-1

Q-9



B LIMITED JOURNAL

Date	Particulars Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Building A/c	Dr.		3,00,000	
	Plant A/c	Dr.		2,80,000	
	Furniture A/c	Dr.		20,000	
	Goodwill A/c	Dr.		30,000	
	To C Ltd.				6,30,000
	(Purchase of assets from C Ltd.)				
(a)	C Ltd.	Dr.		6,30,000	
	To 9% Debentures A/c				6,30,000
	(Issue of 6,300 debentures at par)				
(b)	C Ltd.	Dr.	7	6,30,000	
	To 9% Debentures A/c				5,04,000
	To Securities Premium Reserve A/c				1,26,000
	(Issue of 5,040 debentures of Rs. 100 each at premium of 25%)				
(c)	C Ltd.	Dr.		6,30,000	
	Discount / Loss on issue of debentures A/c	Dr.		70,000	
	To 9% Debentures A/c				7,00,000
	(Issue of 7,000 debentures of Rs.100 each at a discount of 10%)				



Session 2021-22 Main Term-2 Zone-4, Set-1

Q-9



Working Notes:

- a) No. of Debentures to be issued = $\frac{630,000}{100}$ = 6,300
- b) No. of Debentures to be issued = $\frac{630,000}{125} = 5,040$
- c) No. of Debentures to be issued = $\frac{630,000}{90}$ = 7,000