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**B LIMITED
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Building A/c Dr. Plant A/c Dr. Furniture A/c Dr. Goodwill A/c Dr. To C Ltd. (Purchase of assets from C Ltd.)		3,00,000 2,80,000 20,000 30,000	6,30,000
(a)	C Ltd. Dr. To 9% Debentures A/c (Issue of 6,300 debentures at par)		6,30,000	6,30,000
(b)	C Ltd. Dr. To 9% Debentures A/c To Securities Premium Reserve A/c (Issue of 5,040 debentures of Rs. 100 each at premium of 25%)		6,30,000	5,04,000 1,26,000
(c)	C Ltd. Dr. Discount / Loss on issue of debentures A/c Dr. To 9% Debentures A/c (Issue of 7,000 debentures of Rs.100 each at a discount of 10%)		6,30,000 70,000	7,00,000



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Working Notes:

- a) No. of Debentures to be issued = $\frac{630,000}{100} = 6,300$
- b) No. of Debentures to be issued = $\frac{630,000}{125} = 5,040$
- c) No. of Debentures to be issued = $\frac{630,000}{90} = 7,000$

ACCOUNTS
APTITUDE