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Session 2021-22
Main Term-2
Zone-4, Set-1

Q-6*





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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c To Debenture Application & Allotment A/c (Application money received on 5,000 debentures @ Rs. 100 each)	Dr.	5,00,000	5,00,000
	Debenture Application & Allotment A/c Loss on Issue of Debentures A/c To 9% Debentures A/c To Premium on redemption of Debentures A/c (Issue of 5,000 9% debentures redeemable at 10% premium)	Dr. Dr.	5,00,000 50,000	5,00,000 50,000

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JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c Dr. To Debenture Application & Allotment A/c (Application money received on 4,500 debentures @ Rs. 90 each)		4,05,000	4,05,000
	Debenture Application & Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Premium on redemption of Debentures A/c (Issue of 4,500 debentures of Rs. 100 each at 10% discount redeemable at 5% premium)		4,05,000 67,500	4,50,000 22,500