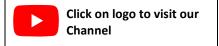


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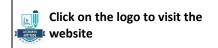
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Y LIMITED

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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c	Dr.		5,00,000	
	To Debenture Application & Allotment A/c				5,00,000
	(Application money received on 5,000 debentures @ Rs. 100				
	each)				
	Debenture Application & Allotment A/c	Dr.		5,00,000	
	Loss on Issue of Debentures A/c	Dr.		50,000	
	To 9% Debentures A/c				5,00,000
	To Premium on redemption of Debentures A/c		7		50,000
	(Issue of 5,000 9% debentures redeemable at 10% premium)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c	Dr.		4,05,000	
	To Debenture Application & Allotment A/c				4,05,000
	(Application money received on 4,500 debentures @ Rs. 90				
	each)				
	Debenture Application & Allotment A/c	Dr.		4,05,000	
	Loss on issue of Debentures A/c	Dr.		67,500	
	To 9% Debentures A/c				4,50,000
	To Premium on redemption of Debentures A/c		7		22,500
	(Issue of 4,500 debentures of Rs. 100 each at 10% discount				
	redeemable at 5% premium)				